

No: 3007/2025/CV-KDC  
(Re: Explanation for profit variances)

**To: STATE SECURITIES COMMISSION  
HO CHI MINH CITY STOCK EXCHANGE**

Company name : KIDO Group Corporation Joint Stock Company  
 Ticker symbol : KDC  
 Head office address : 3<sup>rd</sup> Floor, Tower V5, Sunrise City South, 23 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City, Vietnam.

KIDO Group Corporation Joint Stock Company hereby provides explanations for variances in profit indicators between the Financial Statements for 2Q 2025 and 2Q 2024 as follows:

Unit: Million VND

Key metrics	Consolidated report			Separate report		
	2Q 2025	2Q 2024	% Growth	2Q 2025	2Q 2024	% Growth
Net revenue	2,019,908	1,707,646	18%	2,577,391	1,928,669	34%
Profit before tax	154,175	9,162	1,583%	250,262	77,065	225%
Profit after tax	142,813	10,148	1,307%	257,462	82,586	212%

#### 1. Consolidated financial statements:

Net revenue for 2Q 2025 reached VND 2,020 billion, up 18% YoY compared to 2Q 2024 driven by the Group's strategic expansion of merchandise supply. Gains from disposal of investment, accordingly, profit before tax and profit after tax soared by 1,583% and 1,307% YoY, respectively.

#### 2. Separate financial statements:

Net revenue for 2Q 2025 reached VND 2,577 billion, up 34% YoY compared to 2Q 2024. Financial income from dividends received from subsidiaries and gains from disposal of investment during the quarter propelled profit before tax and profit after tax to rise by 225% and 212% YoY, respectively.

Sincerely,

**KIDO GROUP CORPORATION JSC  
CHIEF EXECUTIVE OFFICER**

Recipients:

- As above
- Finance Department of KIDO Group



**TRAN LE NGUYEN**